



## PALISADE INVESTMENTS, LLC

### Form CRS - Customer Relationship Summary (October, 2022)

#### **Item 1. Introduction**

Palisade Investments, LLC is a U.S. Securities and Exchange Commission (“SEC”) registered investment advisor. Brokerage and investment advisory services differ. We feel that it is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for you. This document gives you a summary of the types of services we provide and how you pay. Please do not hesitate to ask us for more information. In addition to any information we provide, there are free and simple tools available to research firms and investment advisors at [investor.gov/CRS](http://investor.gov/CRS), a website that is maintained by the SEC and which provides educational materials about broker-dealers, investment advisors, and investing

#### **Item 2. Types of Relationships and Services**

##### ***What Investment Services and Advice can you provide me?***

When you open an advisory account, you will pay an ongoing asset-based fee for our services. We will offer you advice on a regular basis. We will discuss your investment goals, work with you to design a strategy, and regularly monitor your account. We will contact you at least annually to discuss your portfolio.

Palisade Investments, LLC offers investment advisory accounts on either a discretionary or non-discretionary basis. Our management of your account is guided by your objectives as well as tax considerations. For our clients that provide us with discretionary authority, we buy and sell securities that we continuously monitor on your behalf. For non-discretionary clients, you make the ultimate decision regarding the purchase or sale of investments. Any limitations will be described in the advisory agreement you sign with us when opening your account. We will exercise investment discretion or provide non-discretionary investment advice to you (depending on the type of account you choose) until the advisory agreement is terminated by you or your financial advisor. Our investment advice will cover a limited selection of investments. Other firms could provide advice on a wider range of choices, some of which might have lower costs. Additionally, we offer other investment advisory services to retail investors, including wealth management services, financial planning, and pre-retirement planning. For additional information about our investment advisory services, please read our [Form ADV, Part 2A brochure \(the “Brochure”\)](#).

Conversation Starter: Below are some questions you may wish to ask a financial professional:

- *Given my financial situation, should I choose investment advisory services? Why or why not?*
- *How will you choose investments to recommended to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

#### **Item 3. Fees, Costs, Conflicts and Standard of Conduct**

##### ***What fees will I pay?***

Palisade Investments, LLC charges its clients a fee based on assets under management and does not receive any performance-based compensation. This means that you will pay an ongoing fee, typically at the beginning of each calendar quarter, based on the value of the cash and investments in your advisory account. The amount paid to our firm and your financial advisor generally does not vary based on the type of investments we select on your behalf. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. The more assets you have in the advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees. You pay our fee quarterly even if you do not buy or sell any securities in your account during that period. Please make sure you understand what fees and costs you are paying. Our fees vary and are negotiable. The amount you pay will depend on the services you receive and the amount of assets in your account. You may pay a transaction fee to a custodian when we buy or sell an investment for you. In addition, relative to all mutual fund and exchange traded fund purchases, certain charges will be imposed at the fund level (management fees and other fund expenses).

Other fees charged may include flat fees, service fees, or some combination. More detailed information about our fees and other costs associated with investing, along with applicable conflicts of interest can be found in our [Form ADV Part 2A](#).

***How do your financial professionals make money?***

Our financial professionals only make money from the investment advisory fees described above. We are not paid in any other way nor do we receive revenue sharing from any other investment or company.

***What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?***

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. • The more assets there are in your advisory account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account. • We may recommend a particular custodian to custody your assets and we may receive support services and/or products from the same custodian, certain of which assist us to better monitor and service your account while a portion may be for the benefit of our firm. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Our interests can conflict with your interests. We manage these conflicts through disclosures and employing supervisory procedures to ensure our financial advisors are acting in your best interest. Additional information on conflicts of interest can be found in our [Brochure](#).

Conversation Starter: We included the following additional questions for you to ask your financial advisors:

- *How might your conflicts of interest affect me, and how will you address them?*
- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*
- *Do the math for me. How much would I pay per year for an advisory account? What would make those fees more or less? What services will I receive for those fees?*
- *What additional costs should I expect in connection with my account?*
- *Tell me how you and your firm make money in connection with my account. Do you or your firm receive any payments from anyone besides me in connection with my investments?*

**Item 4. Disciplinary History**

***Do you or your financial professionals have legal or disciplinary history?***

Yes, some of our financial professionals have legal and disciplinary history. You should visit [investor.gov/CRS](http://investor.gov/CRS) for a free and simple search tool to research our firm and our financial advisors.

Conversation Starter: We include the following additional question for you to ask your financial professional:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

**Item 5. Additional Information**

Where can I find additional Information? For additional information on advisory services, see our [Form ADV brochure](#) on IAPD, on <https://investor.gov/>. If you would like additional, up-to-date information or a copy of this disclosure, please call Palisade Investments, LLC compliance department at 866-865-4558 x701. We can also be reached at Compliance, Palisade Investments, LLC, P.O. Box 3049, Stateline, NV 89449. You can also learn more about our firm at [www.palisadeinvestments.com](http://www.palisadeinvestments.com).

To report a problem to the SEC, visit [Investor.gov](http://Investor.gov) or call the SEC's toll-free investor assistance line at (800) 732-0330. If you have a problem with your investments, account, or financial advisor, email us at [rdesota@palisadeinvestments.com](mailto:rdesota@palisadeinvestments.com).

Conversation Starter:

- *Who is my primary contact person? Is he or she a representative of an investment advisor or a broker/dealer? Who can I talk to if I have concerns about how this person is treating me?*